

**MYAKKA RIVER TRAILS IMPROVEMENT
ASSOCIATION, INC.
FINANCIAL REPORTS
March 31, 2022**

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STATEMENT OF ASSETS, LIABILITIES & FUND BALANCE

REVENUES AND EXPENSE

COMPARISON OF ACTUAL TO BUDGET

Prepared By: Sunstate Association Management Group, Inc.

Myakka River Trails
Statement of Assets, Liabilities & Fund Balance
As of March 31, 2022

	Mar 31, 22
ASSETS	
Current Assets	
Checking/Savings	
Operating	
1010 · OP Centennial Bank 4553	57,813.93
Total Operating	57,813.93
Reserves	
1070 · MM Centennial Bank 7019	81,135.69
Total Reserves	81,135.69
1080 · Const Escrow Centennial 3832	20,046.94
Total Checking/Savings	158,996.56
Accounts Receivable	
1310 · Assessment Receivable	-47,119.64
Total Accounts Receivable	-47,119.64
Total Current Assets	111,876.92
Other Assets	
1610 · Prepaid Insurance	5,213.92
Total Other Assets	5,213.92
TOTAL ASSETS	117,090.84
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
3010 · Accounts Payable	10,236.21
Total Accounts Payable	10,236.21
Other Current Liabilities	
3030 · Accrued Expense Liability	3,365.00
3480 · Construction Bonds Held	20,046.94
Total Other Current Liabilities	23,411.94
Total Current Liabilities	33,648.15
Long Term Liabilities	
5000 · Reserve Fund	81,135.69
Total Long Term Liabilities	81,135.69
Total Liabilities	114,783.84
Equity	
5510 · Retained Earnings	-2,930.42
5510-01 · Prior Period Adjustment	-2,850.00
Net Income	8,087.42
Total Equity	2,307.00
TOTAL LIABILITIES & EQUITY	117,090.84

Myakka River Trails
Revenue & Expense Monthly Comparison
 January through March 2022

	Jan 22	Feb 22	Mar 22	TOTAL
Income				
Income				
6310 · Maintenance Fee Income	24,756.00	24,756.00	24,756.00	74,268.00
6315 · Reserve Income	15,732.00	0.00	0.00	15,732.00
6340 · Late Fee Income	0.00	67.50	0.00	67.50
6820 · Gate Transmitter Fee Income	0.00	70.00	0.00	70.00
6910 · Interest Income	2.45	1.93	1.35	5.73
6925 · Returned Check Charges	0.00	0.00	0.00	0.00
Total Income	40,490.45	24,895.43	24,757.35	90,143.23
Total Income	40,490.45	24,895.43	24,757.35	90,143.23
Gross Profit	40,490.45	24,895.43	24,757.35	90,143.23
Expense				
General & Administrative				
7015 · Management Fee	1,280.00	1,280.00	1,280.00	3,840.00
7020 · Insurance Package	868.98	868.98	868.98	2,606.94
7030 · Accounting/Professional Fees	0.00	200.00	0.00	200.00
7050 · Administrative Fees	372.75	396.27	-255.04	513.98
7055 · Telephone	65.36	64.64	64.64	194.64
Total General & Administrative	2,587.09	2,809.89	1,958.58	7,355.56
Grounds Care				
8212 · Invasive Plant Removal	2,250.00	0.00	0.00	2,250.00
8210 · Lawn Care Contract	5,380.00	5,380.00	5,380.00	16,140.00
8220 · Irrigation Maint/Repair	483.00	1,183.22	582.00	2,248.22
8230 · Pest Control-Grounds	3,365.00	5,345.00	3,365.00	12,075.00
8290 · Grounds - Other	2,890.00	1,125.00	50.00	4,065.00
Total Grounds Care	14,368.00	13,033.22	9,377.00	36,778.22
Maintenance				
8710 · General Maintenance	760.49	1,350.00	1,135.00	3,245.49
8740 · Gate Maint/Repair	339.00	0.00	0.00	339.00
Total Maintenance	1,099.49	1,350.00	1,135.00	3,584.49
Pool				
8510 · Pool Maintenance Contract	578.34	578.34	578.34	1,735.02
8511 · Pool Supplies/Repair	0.00	2,087.00	17.87	2,104.87
8530 · Lake Contract	0.00	0.00	200.00	200.00
Total Pool	578.34	2,665.34	796.21	4,039.89
Reserve Contribution				
9010 · Reserves - Capital Improvement	15,732.00	0.00	0.00	15,732.00
Total Reserve Contribution	15,732.00	0.00	0.00	15,732.00
Utilities/Internet				
8615 · Water Plant	65.00	173.34	0.00	238.34
8640 · Electric	445.92	776.97	831.19	2,054.08
8641 · Street Lights	20.08	22.99	22.99	66.06
8665 · TV/Internet Service	3,616.06	3,679.30	3,616.06	10,911.42
8666 · Gate Internet Service	434.23	430.76	430.76	1,295.75
Total Utilities/Internet	4,581.29	5,083.36	4,901.00	14,565.65
Total Expense	38,946.21	24,941.81	18,167.79	82,055.81
Net Income	1,544.24	-46.38	6,589.56	8,087.42